

தொழிலாளர் அரசு காப்பீட்டுக் கழகம், (தொழிலாளர் மற்றும் வேலைவாய்ப்பு அமைச்சகம், இந்கிய அரசு)

कर्मचारी राज्य बीमा निगम,

(श्रम और रोजगार मंत्रालय, भारत सरकार)

EMPLOYEES' STATE INSURANCE CORPORATION,

(Ministry of Labour & Employment,

Govt. of India)



தொ. அ. கா. க. மருத்துவக்கல்லூரி மற்றும் மருத்துவமனை,

தொ. அ. கா. கழகம், கே.கே. நகர், சென்னை -78

(ஐஎஸ்ஓ 9001-2015 சான்றளிக்கப்பட்டது)/

क.रा.बी.नि. चिकित्सा कॉलेज और अस्पताल,

कर्मचारी राज्य बीमा निगम, के.के. नगर, चेन्नई-78, (आई. एस. ओ. 9001-2015 प्रमाणित)/

E.S.I.C. MEDICAL COLLEGE AND HOSPITAL, E.S.I. CORPORATION,

K.K. NAGAR, CHENNAI-78 (ISO 9001-2015 Certified)

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## **CIRCULAR**

Subject: Submission of PROOF OF SAVINGS/INVESTMENTS FOR THE PURPOSE OF INCOME TAX for the FY 2024-25

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All the officers, Medical Officers and Staff of our Medical College and Hospital are hereby requested to submit their particulars of savings if any for the Financial Year 2024- 25 on or before **10-01-2025**. The scheme particulars are tabulated for your kind reference as below:

## Income Tax Slab Old vs New:

| Income Slab             | Old Tax Regime Rates (FY 2024-25) (with exemptions and deductions) | New Tax Regime Rates (FY 2024-25) (without exemptions and deductions)* |
|-------------------------|--|--|
| (From 1st April 2024)   |  |  |
| ₹0 - ₹2,50,000          | -  | -  |
| ₹2,50,000 - ₹3,00,000   | 5%   | -  |
| ₹3,00,000 - ₹5,00,000   | 5%   | 5%   |
| ₹5,00,000 - ₹7,00,000   | 20%  | 5%   |
| ₹7,00,000 - ₹10,00,000  | 20%  | 10%  |
| ₹10,00,000 - ₹12,00,000 | 30%  | 15%  |
| ₹12,00,000 - ₹15,00,000 | 30%  | 20%  |
| Above ₹15,00,000        | 30%  | 30%  |

<sup>\*-</sup> Except Section 80 CCD (2), taxpayer will not be allowed any exemptions and deductions. Standard Deduction of Rs. 75000/- is available under New tax regime and Rs. 50000/- under Old tax regime.

The Tax rate scheme once opted during submission of Declaration Form may be continued till the submission of Final Income Tax Statement. In case of non - submission of proofs, tax will be deducted based on the above slab rates as per the records available with cash branch with **new tax Regime as default**.

## Note:

- 1. All the Officers, Medical Officers and Staff are requested to check their PAN Number in HRMS 2.0. In case PAN Number is not updated or wrongly updated the same may be rectified immediately in HRMS 2.0 at the earliest to avoid discrepancies and issues in the filing of Income Tax returns. It may please be noted that the DDO will not be responsible for wrong deduction/payment of Income Tax due to failure on the part of employee to provide us with correct PAN Number.
- 2. All reporting officers are requested to communicate the details as mentioned above to their subordinates for taking necessary action in this regard.
- 3. Yearly Pay bill can be viewed from the individual officials' ERP portal via

ERP Applications → Payroll → Reports → Yearly Reports → Single Annual Paybill Register

**DEPUTY DIRECTOR (CASH)** 

ESIC Medical College and Hospital, K. K. Nagar, Chennai – 78

To,

All Employees through Notice Board, ICT Branch for website upload ESIC Medical College & Hospital, K K Nagar, Chennai-78